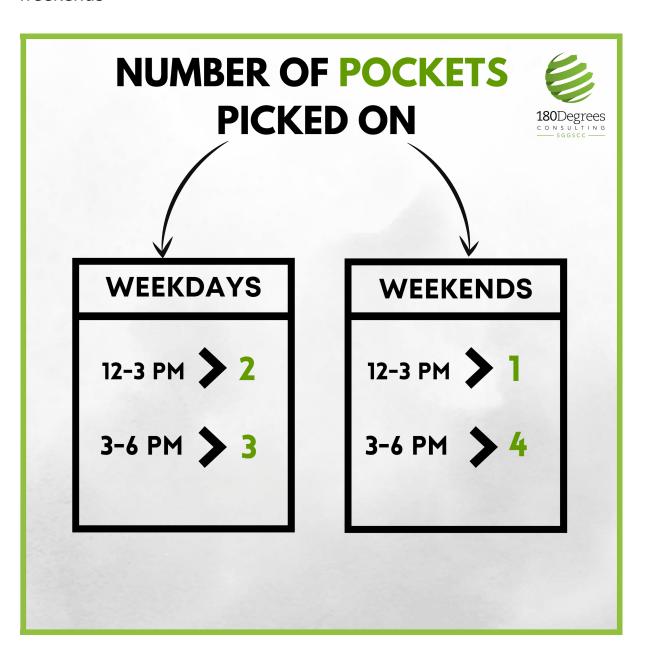
Annual Income of a pickpocket in Rajiv Chowk metro station

It is assumed that the number of hours a pickpocket works everyday is 6 which is constant and the number of pickpockets is 20.

Now let's see the number of pockets picked on weekdays and weekends



Pockets picked in the evening on weekdays and weekends are higher because of office hours rush and weekend rush respectively.

Thus, pockets picked in a week accounts to 35.

Now, let's say that out of 35 pockets picked 80% is cash and 20% is cell phone.

Let's see the pockets picked segmentation. Again it is assumed that the pockets picked are in a ratio of 2:7:1 in accordance to the income classes.

POCKETS PICKED SEGMENTATION



CASH - 28

% of category range of cash average cash stolen







POCKETS PICKED SEGMENTATION MOBILE-7 LC MC **RC** % of 20% **70%** 5 10% category range of 100 - 2.5K 5K-25K 25K - 50K resale value average 1300 15000 37500 resale value

 $\ensuremath{\mathsf{LC}}$, MC and RC is Lower class, middle class and rich class respectively.

Lastly,

Amount earned in a week =

Number of pockets * average cash stolen/ average resale value

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\{(5*300 + 20*1250 + 3*3500) + (1*1300 + 5*15000 + 1*37500)\}
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= 1500 + 25000 + 10500 + 1300 + 75000 + 37500

= 1,50,800

Money earned by pickpockets in a week is 1,50,800.

There might be times when he gets caught and doesn't work for a few weeks. So, let's say he works for 40 weeks in a year.

= 40 * 1,50,800 Annual income is ₹ 60,32,000

Since there are 20 pickpockets, annual income of a pickpocket in Rajiv chowk metro station is ₹ 3,02,000

Note:- In a guesstimate, it's not the numbers but the approach that actually matters. Thus, this can be an approach to go about it but there might be several other right ways too to solve the same.